



Cash Rewards Checking Truth-in-Savings Disclosure

Rate information – You will not receive interest on this account.

Frequency of rate changes – Not Applicable

Determination of rate – Not Applicable

Compounding and crediting frequency – Not Applicable

Minimum balance to open the account – There is no minimum necessary to open this account

Minimum balance to obtain the annual percentage yield disclosed – Not Applicable

Daily Balance Computation Method – Not Applicable

Accrual of Interest on Non-Cash Deposits – Not Applicable

Forfeiture of Interest on Closed Accounts – Not Applicable

Cash Rewards – When twelve (12) Pioneer Valley Federal Credit Union MasterCard® Debit Card transactions (excludes ATM transactions) post to the account during the Reward Period, you will receive Cash Back in the following amount: ten (\$.10) cents per debit card transaction in the amount of ten (\$10) dollars or more and a rebate of ATM fees up to ten (\$10) dollars.

At our discretion we may change the transaction requirements and reward amounts.

Qualification Requirements to Obtain the Cash Rewards – You must satisfy all of the following Qualification Requirements during each Qualification Period to obtain Cash Rewards.

- Have at least one (1) Direct Deposit (ACH debit will be accepted if direct deposit is unavailable to member)
- Receive an electronic periodic statement (eStatement)* **requires enrollment in online banking.*
- You must have a minimum of twelve (12) Pioneer Valley Federal Credit Union MasterCard® Debit Card point-of-sale transactions or Signature (Qualifying Transactions) post to your account during the Reward Period. ATM Transactions are not Qualifying Transactions and will not be counted toward the minimum twelve transactions or be paid Cash Rewards.

Failure to satisfy the requirement to have twelve (12) MasterCard Debit Card point-of-sale or signature transactions post to your account during the Reward Period will result in the forfeiture of any Cash rewards.

Reward Period – This is the period during which the qualification requirements must be met in order for you to obtain the disclosed Cash Rewards. This period begins on the day your current periodic statement is generated and generally ends on the last business day before the next statement is generated.

Forfeiture of Cash Rewards on Closed Accounts – If you close your account before Cash rewards have been credited to your account, all accrued Cash Rewards will be forfeited.

ATM Fee Refunds – Pioneer Valley FCU will refund ATM fees up to ten (\$10.00) dollars per month.

Product Termination – If you fail to meet the qualifications for three (3) consecutive months, the credit union reserves the right to move your cash rewards checking to the regular pioneer checking account.

Replace Checking Account – If you ask us to replace your current checking account with the rewards checking, we will apply the same joint owner(s) and beneficiary(s) with the new rewards checking.

Fees - To avoid the imposition of fees, all of the Qualification Requirements must be met during the Qualification Period.

Please see the Fee Schedule additional fee information provided with this disclosure.

